

# KABRA COMMERCIAL LIMITED

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Kolkata- 700 001

Tele: 033-2225-4058 Fax : 033-2225-3461

E-mail : contact@kcl.net.in website : www.kcl.net.in

May 30, 2025

The Manager – Listing  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

Sub : Outcome of Board Meeting Dt. 30<sup>th</sup> May, 2025

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 30<sup>th</sup> May, 2025 has inter-alia,

Considered and approved Audited Financial Results ( Standalone ) of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2025. In this regard, we are enclosing herewith a copy of the following as prescribed under Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 ( Listing Regulations ) :

- a. The Audited Financial Results ( Standalone ) in the detailed format as per the Listing Regulations, along with the Auditor's Report.
- b. Declaration regarding unmodified opinion in terms of Regulation 33 of the Listing Regulations.

The Board meeting commenced at 4:00 P.M. and concluded at 4:50 P.M.

Thanking you,

Yours faithfully

For Kabra Commercial Limited

Apeksha Agiwal  
Company Secretary & Compliance Officer  
M No : ACS 41564

Encls : as above

KABRA COMMERCIAL LIMITED						
(CIN : L67120WB1982PLC035410)						
REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001						
Phone No. 2225-4058, Fax : 91-33-22253461						
Email : contact@kcl.net.in Website : www.kcl.net.in						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025						
						Rs. In Lacs
Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income from operations					
	(a) Revenue from operations	628.58	962.83	586.10	2383.43	1957.73
	(b) Other Income	-33.18	-90.64	-28.41	142.02	113.88
	<b>Total income from operations ( net )</b>	<b>595.40</b>	<b>872.19</b>	<b>557.69</b>	<b>2525.45</b>	<b>2071.61</b>
2	Expenses :					
	(a) Purchase of Traded Goods	0.00	165.58	0.00	165.58	
	(b) Transportation & Direct Expenses	650.57	550.08	465.51	1817.60	1792.59
	(c) Employee benefits expenses	8.07	5.43	6.60	27.37	23.30
	(d) Finance Cost	21.09	10.17	23.67	80.37	80.51
	(e) Depreciation and amortization expenses	1.34	1.39	1.64	5.50	3.67
	(f) Other expenses	185.43	8.45	46.01	215.65	72.31
	<b>Total expenses</b>	<b>866.50</b>	<b>741.10</b>	<b>543.43</b>	<b>2312.07</b>	<b>1972.38</b>
3	<b>Profit / (Loss) before exceptional items &amp; tax (1-2)</b>	<b>-271.10</b>	<b>131.09</b>	<b>14.26</b>	<b>213.38</b>	<b>99.23</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>-271.10</b>	<b>131.09</b>	<b>14.26</b>	<b>213.38</b>	<b>99.23</b>
6	Tax expense:					
	(a) Current Tax ( Including earlier year Tax)	-97.42	99.27	17.17	57.85	31.41
	(b) 'Deferred Tax	-0.84	0.00	-0.14	-0.84	-0.14
	<b>Total Tax Expense</b>	<b>-98.26</b>	<b>99.27</b>	<b>17.03</b>	<b>57.01</b>	<b>31.27</b>
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>-172.84</b>	<b>38.12</b>	<b>-2.77</b>	<b>156.37</b>	<b>67.96</b>
8	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	6.85	-110.72	109.37	-4.53	446.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.09	16.13	20.70	6.21	-29.82
	<b>Total other comprehensive income for the period / year</b>	<b>8.94</b>	<b>-94.59</b>	<b>130.07</b>	<b>1.68</b>	<b>416.35</b>
9	<b>Total Comprehensive Income after Tax( 7+ 8 )</b>	<b>-163.90</b>	<b>-56.47</b>	<b>127.30</b>	<b>158.05</b>	<b>484.31</b>
10	Paid-up equity share capital (Face Value Rs. 10/- each)	294.00	294.00	294.00	294.00	294.00
11	Other Equity	0.00	0.00	0.00	1933.33	1775.22
12	Earnings per share (of Rs. 10/- each ) (not annualised )					
	(a) Basic ( Rs. )	-5.88	1.30	-0.10	5.32	2.31
	(b) Diluted ( Rs. )	-5.88	1.30	-0.10	5.32	2.31

**Note :**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30-05-2025. The Statutory Auditor of the company have conducted the audit of the above standalone Financial Results for the year ended 31st March, 2025
- 2) Segment Report as at 31.03.2025 is attached.
- 3) The above financial results are on a Standalone Basis.
- 4) No provision for impairment loss has been made in respect of Sundry Debtors amounting to Rs.3,11,27,385/- outstanding for more than 3 years and under sub-judice. Management considers the same fully recoverable as the judgement would be in favour of the company as per legal opinion sought.
- 5) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.
- 6) Figures for the previous have been regrouped / reclassified to confirm to the classification of the current period.
- 7) The statement is as per Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015.

Place : Kolkata  
Date : 30.05.2025

For Kabra Commercial Limited  
Rajesh Kumar Kabra  
Managing Director  
DIN : 00331305

For KABRA COMMERCIAL LTD.  
*[Signature]*  
Director

*[Signature]*  
APEKSHA AGIWAL  
Company Secretary  
Membership No. 41564



**STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

Sl. No	Particulars	(Rs. In lacs)				
		Quarter Ended		Year Ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	<b>SEGMENT REVENUE</b>					
	A.Coal/Coke, Trading,Transportation & Liasioning	628.58	962.83	586.10	2383.43	1957.73
	B.Investment & Finance	-62.73	-119.78	-54.37	29.37	13.00
	C. Unallocated	29.55	29.14	25.96	112.65	100.88
	<b>Total Segment Revenue ( A+B+C)</b>	<b>595.40</b>	<b>872.19</b>	<b>557.69</b>	<b>2525.45</b>	<b>2071.61</b>
	<b>Less : Inter Segment Revenue</b>	<b>-33.18</b>	<b>-90.64</b>	<b>-28.41</b>	<b>142.02</b>	<b>113.88</b>
	<b>Revenue from Operations</b>	<b>628.58</b>	<b>962.83</b>	<b>586.10</b>	<b>2383.43</b>	<b>1957.73</b>
2	<b>SEGMENT RESULT</b>					
	(Profit before Tax from each segment)					
	A.Coal/Coke, Trading,Transportation & Liasioning	-21.99	247.17	120.60	400.25	165.15
	B.Investment & Finance	-193.26	-123.48	-93.06	-112.74	-30.87
	C.Unallotted Income	29.55	29.14	25.95	112.65	100.87
	<b>Total</b>	<b>-185.70</b>	<b>152.83</b>	<b>53.49</b>	<b>400.16</b>	<b>235.15</b>
	Less: i) Interest	21.09	10.17	23.66	80.37	80.50
	ii) Other un-allocable expenditure	64.31	11.57	15.57	106.41	55.42
	<b>Total Profit before Tax</b>	<b>-271.10</b>	<b>131.09</b>	<b>14.26</b>	<b>213.38</b>	<b>99.23</b>
3	<b>SEGMENT ASSETS</b>					
	A.Coal/Coke, Trading,Transportation & Liasioning	448.03	577.03	388.60	448.03	388.60
	B.Investment & Finance	1363.35	1864.10	1464.58	1363.35	1464.58
	C.Others- Unallocable	2017.77	1911.70	1845.91	2017.77	1845.91
	<b>Total Assets</b>	<b>3829.15</b>	<b>4352.83</b>	<b>3699.09</b>	<b>3829.15</b>	<b>3699.09</b>
4	<b>SEGMENT LIABILITIES</b>					
	A.Coal/Coke, Trading,Transportation & Liasioning	1177.99	715.60	249.53	1177.99	249.53
	B.Investment & Finance	19.68	225.57	150.57	19.68	150.57
	C.Others- Unallocable	373.24	829.22	1196.04	373.24	1196.04
	<b>Total Liabilities</b>	<b>1570.91</b>	<b>1770.39</b>	<b>1596.14</b>	<b>1570.91</b>	<b>1596.14</b>

**STANDALONE BALANCE SHEET AS ON 31-03-2025**

[ Rs in lacs ]			
Sl. No	Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
A	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Fixed Assets	46.70	54.65
	(b) Non-current investments	1363.35	1464.58
	(c) Deferred Tax assets (net)	-	-
	(d) Other Non-current financial assets	544.18	944.21
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total-Non-current-assets</b>	<b>1954.23</b>	<b>2463.44</b>
2)	<b>Current assets</b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	448.03	387.27
	(d) Cash and cash equivalents	1194.19	724.78
	(e) Other financial assets	12.63	70.32
	(f) Other current assets	219.67	52.53
	<b>Sub-total - Current assets</b>	<b>1874.92</b>	<b>1234.90</b>
	<b>TOTAL ASSETS</b>	<b>3829.15</b>	<b>3698.34</b>
B	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
	(a) Equity Share Capital	294.00	294.00
	(b) Other equity	1964.23	1808.95
	<b>Sub-total-Equity</b>	<b>2258.23</b>	<b>2102.95</b>
2)	<b>Liabilities</b>		
	(i) <b>Non-current liabilities</b>		
	(a) Long - term borrowings	1.61	3.76
	(b) Deferred Tax Liabilities	37.35	54.54
	(c) Other long-term Liabilities	0.00	0.00
	(d) Long - term provisions	0.00	0.00
	<b>Sub-total-Non-current-liabilities</b>	<b>38.96</b>	<b>58.30</b>
	(ii) <b>Current liabilities</b>		
	(a) Short - term borrowings	261.34	1230.58
	(b) Trade Payables	1198.15	258.75
	(c) Other current Liabilities	10.29	16.35
	(d) Short - term provisions	62.18	31.41
	<b>Sub-total-Current-liabilities</b>	<b>1531.96</b>	<b>1537.09</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3829.15</b>	<b>3698.34</b>

Place : Kolkata  
Dated : 30-05-2025

By Order of the Board  
For Kabra Commercial Limited  
Rajesh Kumar Kabra  
Managing Director  
Din : 00331305

**For KABRA COMMERCIAL LTD.**

**Director**

**APEKSHA AGI WAL**  
**Company Secretary**  
**Membership No. 41564**

<b>KABRA COMMERCIAL LIMITED</b> 2 BRABOURNE ROAD KOLKATA WB 700001 CIN: L67120WB1982PLC035410 <b>Cash Flow Statement for the year ended 31st March 2025</b> (Amount in hundreds)		
Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
Net Profit as per Profit & Loss A/C	2,13,387.72	99,230.40
Adjustments for:		
i) Dividend Received	(26,492.30)	(22,927.85)
ii) Interest received	(1,12,218.48)	(97,068.91)
iii) Finance Cost	80,368.70	80,504.50
v) Loss / (Profit) on sale of shares	1,56,662.23	42,460.31
vi) Depreciation	5,503.20	3,674.13
<b>Operating Profit before change in working capital</b>	<b>3,17,211.07</b>	<b>1,05,872.58</b>
Decrease / (Increase) in Trade Receivable	(60,756.64)	22,706.89
Decrease / (Increase) Other Financial Current Assets	57,494.59	(38,409.95)
Decrease / (Increase) Other Current Assets	(1,67,349.35)	(11,034.45)
Decrease / (Increase) Other Non-Current Assets	4,00,035.16	-
Increase / (Decrease) Other Current Liabilities	(6,066.07)	14,199.69
Increase / (Decrease) Trade Payables	9,39,401.10	1,66,483.84
<b>Profit Before Tax</b>	<b>14,79,969.86</b>	<b>2,59,818.60</b>
Less: Tax Paid	(27,897.13)	(6,903.15)
<b>Income Generated from Operating Activities:</b>	<b>14,52,072.74</b>	<b>2,52,915.45</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
Proceeds from Purchase/Sale of Investments( Net)	(70,110.15)	(4,16,441.44)
Dividend Received	26,573.30	22,927.85
Interest Received	1,12,218.48	97,068.91
Security Deposit/ Fixed Deposit made	(4,69,342.58)	1,000.00
Purchase of Property, Plant & Equipment	410.00	(13,640.49)
<b>Income Generated from Investing Activities:</b>	<b>(4,00,250.95)</b>	<b>(3,09,085.17)</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
Long Term Borrowing (net)	(2,137.68)	1,536.96
Short Term Borrowing(net)	(9,69,245.41)	1,38,611.37
Interest Paid	(80,368.70)	(80,504.50)
<b>Income Generated from Financing Activities:</b>	<b>(10,51,751.79)</b>	<b>59,643.83</b>
<b>Net Increase in Cash &amp; Cash equivalents(A+B+C)</b>	<b>69.99</b>	<b>3,474.11</b>
Cash and Cash equivalents(Opening)	12,838.69	9,364.58
Cash and Cash equivalents(Closing)	12,908.68	12,838.69
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>69.99</b>	<b>3,474.11</b>

For KABRA COMMERCIAL LTD.

*Deen*  
Director

*Apeksha Agiwal*  
APEKSHA AGI WAL  
Company Secretary  
Membership No. 41564



# KABRA COMMERCIAL LIMITED

Registered Office : 2, Brabourne Road, 4th floor, Kolkata 700 001.

Phone No. 2225-4058, Fax No. 22253461, Email: [contact@kcl.net.in](mailto:contact@kcl.net.in) Web site: [www.kcl.net.in](http://www.kcl.net.in)

Corporate Identity Number (CIN) L67120WB1982PLC035410)

## EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

S.No	Particulars	Rs. in Lacs				
		Standalone				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	595.40	872.19	557.69	2525.45	2071.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-271.10	131.09	14.26	213.38	99.23
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	-271.10	131.09	14.26	213.38	99.23
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	-172.84	38.12	-2.77	156.37	67.96
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after Tax and Other Comprehensive Income after tax)	-163.90	-56.47	127.29	158.05	484.31
6	Equity Share Capital (Face Value of ` 10/- each)	294.00	294.00	294.00	294.00	294.00
7	Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year)	-	-	-	1933.33	1775.22
8	Earnings Per Share (Face value of ` 10/- each)(not annualised)					
	a)Basic	-5.88	1.30	-0.10	5.32	2.31
	b)Diluted	-5.88	1.30	-0.10	5.32	2.31

### Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2025. The statutory auditor of the company have conducted the audit of the above Standalone Financial Results for the year ended 31st March, 2025

2.The above is an extract of the detailed format of financial results for the quarter and year ended 31st March, 2025 filed with Bombay Stock Exchange and Calcutta Stock Exchange under regulation 33 and other applicable provisions of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) , ([www.cse-india.com](http://www.cse-india.com)) and on the Company's website ([www.kcl.net.in](http://www.kcl.net.in)).

3. Figures of the previous periods have been regrouped/rearranged wherever necessary.

Place : Kolkata  
Date : 30th May, 2025

By order of the Board  
Rajesh Kumar Kabra  
Managing Director  
DIN : 00331305

For KABRA COMMERCIAL LTD.

*[Signature]*  
Director

*Apeksha Agiwal*

APEKSHA AGIWAL  
Company Secretary  
Membership No. 41564

# KABRA COMMERCIAL LIMITED

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Kolkata- 700 001

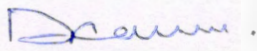
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## DECLARATION PURSUANT TO REGULATION 33(3) (D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company, viz M/s. Ranjit Jain & Co., Chartered Accountants , have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company ( Standalone ) for the year ended 31<sup>st</sup> March, 2025.

For Kabra Commercial Limited



Rajesh Kumar Kabra  
[ Managing Director ]



Om Prakash Agarwal  
[ Chief Financial Officer ]

Dated : 30<sup>th</sup> May, 2025

Place : Kolkata





**Independent Auditor's Report on Audit of Quarterly and Annual Standalone Financial Results of Kabra Commercial Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

To the Board of Directors of  
Kabra Commercial Limited,

**Opinion**

We have audited the accompanying "Statement of Standalone Financial Results of Kabra Commercial Limited ("the Company") for the Quarter/Year ended 31st March, 2025" ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter**

We draw attention to note no 4 of financial result which state "No provision for impairment loss has been made in respect of Sundry Debtors amounting to Rs.2,65,22,251/- outstanding for more than 3 years and under a-b-judice. Management considers the same fully recoverable as the judgement would be in favour of the company as per legal opinion sought."

However, considering the significant time involved in the court process and delays in the realisation of amounts, we are unable to comment on the carrying value of the above referred receivable and the shortfall, if any, on the amount that would be ultimately realized by the Company

## Management's Responsibilities for the Statement

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/(loss) of the Company and other financial information in accordance with the applicable accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will detect all material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

• Conclude on the appropriateness of the Board of Directors' use of the going basis of accounting and, based on the audit evidence obtained, whether an uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

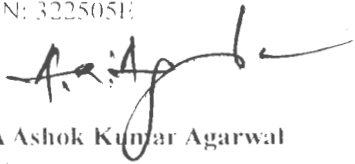
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Ranjit Jain & Co.**  
Chartered Accountants  
FRN: 322505E



**CA Ashok Kumar Agarwal**  
Partner  
Membership No. 056622



Place: Kolkata  
Date: 30/05/2025  
UDIN: 25056622BM60MSC8537